

BEFORE THE BOARD OF COLUMBIA COUNTY COMMISSIONERS

RESOLUTION 2022-05

IN THE MATTER OF DEFINING THE REVENUE LOSS CLASSIFICATION FOR STATE AND LOCAL FISCAL RECOVERY FUNDS (SLFRF) AND PROVIDING AUTHORIZATION TO THE COLUMBIA COUNTY AUDITOR TO REPORT THIS ONE-TIME ELECTION TO THE US TREASURY.

WHEREAS, on January 6, the U.S. Department of the Treasury (Treasury) adopted the final rule implementing the Coronavirus State and Local Fiscal Recovery Funds (SLFRF) and providing substantial flexibility for jurisdictions to meet local needs within eligible categories; and

WHEREAS, recipients may use SLFRF funds to replace lost public sector revenue and may determine their revenue loss by choosing one of two methods, which include:

1. A standard allowance of up to \$10 million in aggregate, not to exceed their award amount, during the program; or
2. Calculating the specific revenue loss each year using the Treasury's formula, which compares actual revenue to the counterfactual trend; and

WHEREAS, the U.S. Treasury requires the jurisdiction provide the one-time election within its required reporting and the County Auditor is the authorized individual for preparing and submitting the SLFRF periodic reports to the U.S Treasury;


NOW THEREFORE, the Columbia County Board of Commissioners hereby resolves to authorize the Columbia County Auditor to report the one-time election to accept option 1, a standard allowance up to \$10 million in aggregate, not to exceed the award amount, during the program, to the U.S. Treasury.

PASSED AND ADOPTED by the Columbia County Board of Commissioners, State of Washington, this 18th day of January 2022.


BOARD OF COUNTY COMMISSIONERS
COLUMBIA COUNTY, WASHINGTON


Marty J. Hall, Chairman


Charles L. Amerein, Commissioner


Ryan R. Rundell, Commissioner

Attest:


Virginia Schmidt
Clerk of the Board